

# **“Treasury by the Numbers”**

## **From the Office of Alabama’s State Treasurer**

December 31, 2007

The people’s treasury is the people’s business. This fact sheet, front and back, is part of my ongoing effort to provide the people of Alabama with information about their state treasury. Please visit our website, [www.treasury.alabama.gov](http://www.treasury.alabama.gov), for more information about our money.

For Open Government,  
Kay Ivey, State Treasurer

### Cash Management

- \$112 million Deposited daily into treasury accounts
- \$761.5 million On deposit in time deposit open accounts (bank cds)
- \$450 million Invested in U.S. Treasury securities
- \$768 million Invested in repurchase agreements
- \$123.8 million Investment income generated by the treasury in FY07 for the General Fund; up from \$99.3 million in FY06

### Bond Management

- 40 Bond issues we are currently paying principal and interest on the debt service
- \$3.7 billion Bond indebtedness at end of FY07

### College Savings Programs

- 52,653 Participants in the Prepaid Affordable College Tuition (PACT) Program
- 17,204 Number of students eligible to use PACT benefits to attend college
- \$760 million Total assets in the PACT Program
- 64,135 Participants in the Alabama Higher Education 529 Fund
- 9,663 Number of Alabamians investing in the Alabama Higher Education 529 Fund
- \$695.2 million Total assets in the Higher Education 529 Fund

### Unclaimed Property

- \$319.9 million Total property waiting to be claimed by rightful owners
- \$55.6 million Received in new property in FY07
- \$23 million Amount paid out in claims in FY07
- 26,770 Claims paid in FY07

### SAFE Program

- 177 Number of qualified public depositories
- 5,829 Public entities reported
- \$8.1 billion Public deposits collateralized through the SAFE Program
- \$8.5 billion Market value of pledged collateral

### Alabama Trust Fund

- \$3.03 billion Trust Fund balance
- \$256 million Received in oil and gas royalties in FY07
- \$120.6 million Investment income generated in FY07
- \$37 million Distributed to cities and counties in FY07

### Boards and Commissions

- \$11 million Annual appropriation for the Industrial Access Road and Bridge Commission
- \$35.2 billion In assets under management by the Retirement Systems of Alabama
- \$85 million Homeownership financing by the Alabama Housing Finance Authority
- \$100 million Student loan financing approved by the Alabama Higher Education Loan Corporation
- \$13.8 million Appropriated to the State Executive Commission on Community Service Grants in FY07.

### Treasury Operations

- \$5.5 million Appropriation from the Alabama Legislature for FY07
- \$4.86 million Actual treasury expenditures in FY07
- 48 Number of employees in the Treasurer’s Office